

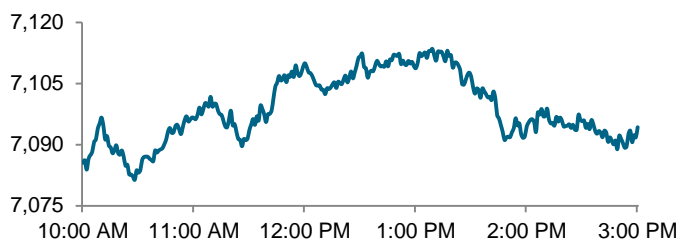
# DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



AUGUST 7, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,094	0.1	0.1	-1.6	17.0
Saudi (NOMU)	3,674	0.1	0.1	NA	NA
Energy	3,978	-0.5	-0.5	-20.1	16.0
Materials	4,695	0.0	0.0	-5.8	18.7
Capital Goods	4,157	1.7	1.7	-16.7	34.1
Com. & Prof. Svc	4,284	-0.6	-0.6	-15.1	34.0
Transportation	3,957	1.1	1.1	-22.4	11.8
Cons. Durables & Apparel	4,330	-0.1	-0.1	-6.8	NA
Consumer Services	4,316	-1.1	-1.1	-10.7	11.6
Media	10,038	3.3	3.3	96.0	NA
Retailing	6,324	1.3	1.3	28.8	25.5
Food & Staples Retailing	5,868	0.5	0.5	16.1	24.8
Food & Beverages	5,397	0.1	0.1	10.1	NA
Health Care Equipment	4,815	-0.1	-0.1	-4.0	22.1
Pharma, Biotech & Life Science	4,598	2.3	2.3	-14.6	11.4
Banks	5,211	0.2	0.2	2.5	11.0
Diversified Financials	4,533	1.2	1.2	-9.1	NA
Insurance	4,980	1.0	1.0	1.4	15.3
Telecommunication	4,683	-0.2	-0.2	-6.4	15.8
Utilities	5,183	0.3	0.3	6.6	11.1
REITs	5,504	-0.1	-0.1	10.1	17.6
Real Estate	4,568	-0.3	-0.3	-8.9	45.5

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	44.55	10.0%	68.5
Al-Baha Investment & Development Co.	25.80	9.9%	66.3
Saudi Arabia Amiantit Co.	5.72	7.3%	44.3
Al-Babtain Power & Telecommunication Co.	28.00	6.2%	28.4
Gulf General Cooperative Insurance Co.	16.85	5.6%	20.6

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Samba Financial Group	6-Aug	Q2 17	1,271	-3.3	0.64	BEAT
Saudi Pharmaceutical Industries and Medical Appliances Corp.	6-Aug	Q2 17	53.4	35.8	0.45	NA
Fitaihi Holding Group	6-Aug	Q2 17	13.1	-50.2	0.24	NA
Basic Chemical Industries Co. (BCI)	6-Aug	Q2 17	12.5	-5.3	0.45	NA
Dar Alarkan Real Estate Development	6-Aug	Q2 17	10.9	-74.7	0.01	NA

NOTES: (1) Prices as of last trade. Updated as of August 7, 2017

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI ended 0.1% higher to close at 7,094 on Sunday. The NOMU ended 0.1% higher to close at 3,674. TASI traded value totaled SAR 2.4bn and averaged SAR 2.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 43.2% of the daily traded value.
- Banks ended 0.2% higher while Materials ended flat. Telecom ended 0.2% lower. Media (up 3.3%) was the best performer. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), Al-Baha Investment & Development Co. (4130/ABDICO AB), and Saudi Arabia Amiantit Co. (2160/SAAC AB) led gainers.
- Citing the Director of Sanitation Department of the Ministry of Environment, Water, and Agriculture, Al-Eqtisadiyah reported the Ministry plans to offer 108 tenders worth SAR 5.6bn (USD 1.5bn) related to sanitation projects across the country this year. (Source: Argam)
- Citing sources familiar with the matter, Wall Street Journal reported the Saudi Arabian Oil Company is in talks to acquire more than 30% stake in PetroChina Co (857 HK). The deal could be valued at up to USD 2bn (SAR 8bn). (Source: Argam)
- In a statement to Al-Eqtisadiyah, the CEO of the Saudi Railways Company said the company would offer the Riyadh-Jeddah causeway project for private sector investment. The project includes building and operating the causeway and would commence by the beginning of next year. (Source: Argam)
- Jabal Omar Development Co. (4250/JOMAR AB) stated it received a positive response from Umm Al-Qura Development and Construction Company regarding its proposal to acquire the entire company or a controlling stake. (Source: Mubasher)
- De Boer Middle East received a contract to construct a high-specification semi-permanent exhibition hall at King Abdullah Economic City close to Jeddah. The structure would be one of the largest in the region. (Source: Gulf Base)
- Arabic daily Al Hayat reported that Al Salem Johnson Controls (YORK) would establish a new plant in King Abdullah Economic City (KAEC) in Rabigh, citing YORK's CEO. The establishment works are expected to commence by the end of 2018 or at the beginning of 2019. (Source: Mubasher)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Herfy Food Services Co.	51.51	-3.8%	14.1
Emaar The Economic City	13.75	-3.6%	17.2
Al Hammadi Co for Development & Investment	36.32	-2.9%	22.0
The Saudi British Bank	25.15	-2.8%	1.2
Anaam International Holding Group Co.	15.94	-2.8%	6.0

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.11	-0.1%	389.5
Saudi Basic Industries Corp.	97.46	0.3%	296.6
Saudi Research and Marketing Group	81.11	1.9%	154.6
Al Rajhi Bank	61.91	0.1%	130.7
Tihama Advertising & Public Relations Co.	44.55	10.0%	68.5

Source: Tadawul

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AUGUST 7, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,666	-0.2	-0.2	3.8	17.1
Abu Dhabi (ADX)	4,586	-0.2	-0.2	0.9	12.4
Kuwait (KSE)	6,812	-0.2	-0.2	18.5	18.4
Qatar (QE)	9,345	-0.6	-0.6	-10.5	15.9
Oman (MSM)	5,022	-0.7	-0.7	-13.1	11.6
Bahrain (BSE)	1,320	-0.2	-0.2	8.2	8.2
DJMENA Index	525	0.0	-0.9	1.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,477	0.2	0.2	10.6	21.3
US (NASDAQ 100)	6,352	0.2	-0.4	18.0	24.4
UK (FTSE 100)	7,512	0.5	1.9	5.2	27.3
Germany (DAX)	12,298	1.2	1.1	7.1	18.7
France (CAC 40)	5,203	1.4	1.4	7.0	18.6
Russia (MICEX)	1,953	-0.6	1.9	-12.5	6.7
Japan (Nikkei)	19,952	-0.4	0.0	4.2	18.0
Hong Kong (HSI)	27,563	0.1	2.2	25.3	14.4
South Korea (KOSPI)	2,395	0.4	-0.2	18.2	12.2
China (SHCOMP)	3,262	-0.3	0.3	5.1	17.5
India (NIFTY)	10,066	0.5	0.5	23.0	23.5
Brazil (IBOV)	66,898	0.2	2.1	11.1	18.4
Turkey (BIST 100)	1,08,545	1.3	0.8	38.9	11.0
Egypt (EGX30)	13,413	0.0	-1.4	8.7	11.0
MSCI Emerging Markets	1,067	0.3	0.4	23.8	16.1
MSCI World	1,968	0.0	0.4	12.4	21.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.4	0.8	-0.2	-7.7	18.4
Natural Gas (\$/mmbtu)	2.8	-0.9	-5.7	-21.9	-9.6
Gold (\$/oz)	1,259	-0.8	-0.9	9.2	-5.7
Silver (\$/oz)	16.3	-2.4	-2.9	2.2	-17.5
Platinum (\$/oz)	965	0.1	3.1	6.8	-15.8
Copper (\$/t)	6,348	0.3	0.8	14.9	32.8
Zinc (\$/t)	2,802	0.7	1.2	9.5	23.7
Lead (\$/mt)	2,349	0.3	3.0	18.3	30.9
Wheat (\$/bu)	455	-0.7	-5.5	1.6	-8.0
Corn (\$/bu)	381	0.9	-1.8	0.3	2.4
Sugar (\$/lb)	14.1	-1.2	-1.6	-24.2	-25.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.31	0.00	0.31	0.00
Saudi Arabia	1.80	0.00	-0.24	0.49
UAE	1.53	0.00	0.05	0.22
Kuwait	1.75	0.00	0.31	0.44
Qatar	2.45	-0.04	0.67	1.14
Bahrain	2.38	0.00	0.28	1.06

Source: Reuters

**NOTES:** (1) Prices updated as of August 7, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is down 0.2% while Japan is up 0.6%. South Korea and Hong Kong are up 0.5% and 0.4% respectively. India is trading flat in this morning.
- GCC markets ended in red on Sunday. Dubai and Abu Dhabi both closed 0.2% lower. Kuwait and Qatar ended 0.2% and 0.6% lower respectively. Oman and Bahrain declined by 0.7% and 0.2% respectively.
- Kuwait's credit rating was maintained at "AA" with a stable outlook by Standard and Poor's Global Ratings. The rating agency further stated that it expects Kuwait's public and external balance sheets would remain strong over the forecast horizon, supported by a significant stock of financial assets. (Source: Mubasher)
- According to the Egyptian State Information Service, Egypt's Investment Minister met the Chairman of Emaar Properties (EMAAR UH) to discuss new investments across Egypt, particularly in the new administrative capital, the new El Alamein city, and the governorates of Cairo and South Sinai. (Source: Argaam)
- Dubai Electricity and Water Authority (Dewa) announced it awarded contracts worth AED 130mn (USD 35.3mn) for 1,570 transformers. This is in line with the authority's plan to expand the electricity distribution network and offer world-class services. (Source: Trade Arabia)
- According to the Department of Municipal Affairs and Transport, the authority rolled out an initiative targeting fixed income groups to meet their needs of residential units. Accordingly, housing units for low income earners, costing as low as AED 700 a month in rent would be introduced in Abu Dhabi. (Source: Gulf Base)
- UAE-based Majid Al Futtaim seeks to expand its existing portfolio of pioneering malls in Oman with the development of the OMR 45mn (USD 117mn) City Centre Sohar mall. The mall, located in Sohar, is due to open in late 2018. (Source: Trade Arabia)
- Emirates NBD Bank's (EIB UH) ENBD REIT (ENBDREIT DU) acquired South View School, built within Dubai's Remraam Community, for AED 55mn (USD 15mn). The trust signed a mustaha agreement for a plot of land in the community on which it would build the school. (Source: Zawya)
- Duqm Refinery, a joint venture between Oman Oil Company and Kuwait Petroleum International, awarded a USD 2bn (OMR 770mn) engineering, procurement, and construction (EPC) contract for a refinery project in Oman to a joint venture between Petrofac (PFC LN) and Samsung Engineering Co (028050 KS). (Source: Gulf Base)
- According to data from the Emirates Telecommunication Corp Ltd (ETISALAT UH), the company's goodwill increased to AED 14.6bn (USD 4bn) during the first half of 2017, from AED 14.1bn (USD 3.8bn) during the corresponding period last year. (Source: Mubasher)

## Coming Up

- Change in China's CPI for the month of July 2017 (prior: -0.2% M/M, 1.5% Y/Y) will be announced tomorrow. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 4 (prior: -1.5mn barrels) will be announced on 9. (Source: Econoday)
- US jobless claims for the week ended August 5 (prior: 240K; consensus: 241K) will be announced on August 10. (Source: Econoday)

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